



FY2023
ANNUAL
REPORT





Dear Village Church Family,

The past year has been a year of celebration and renewal.

In 1983, 65 people took a step of faith to plant a church in Gurnee. Forty years later we find ourselves living within the answered prayers of people from seasons past. Some of you were there, 40 years ago! Many have joined the journey since. However, this past year we took the time to praise God for his faithfulness and look forward in hope for what the Lord has for the decades to come.

Over the past year we have been prepping to launch a stewardship campaign, Renew. This will be a 24-month journey where we desire to renew both ourselves and our space to further God's mission. It is our prayer that we ourselves may experience gospel-renewal. We also desire to renew our space to further God's mission.

God continues to work in and through the lives of his followers at Village. From the youngest of our disciples through the generations, we are seeing life change that only can come about by the gospel.

May you be encouraged by the ways God is working through you as you read. May God's work in and among us put wind in your sails to carry on the work of the gospel in your life, family, church, and community.

Lord, we praise you for your faithfulness in the past. Lead us in the year to come. Amen!

Your co-laborer in the gospel,

David Giese
Lead Pastor

WORSHIP

We kicked off and closed the summer season with worshipping outdoors as Village on The Lawn. Not only were these encouraging opportunities to gather in worship with one another but also to celebrate Village Church's 40th anniversary, participate in baptisms, and share food and conversation with one another.

Various milestones in the Christian calendar continue to be a blessing to many. We celebrated all we have to be thankful for at our Thanksgiving service, were blessed by the ministry of Selah during a Christmas concert in partnership with Moody Radio, we worshipped together at our Advent Sunday services and Christmas Eve services. At Good Friday and Easter, we remembered the death and resurrection hope that only the gospel provides.

We are very grateful for a faithful choir, worship team, band, and tech team. The culture at Village Church is that many of the volunteers are itching to serve even more than we have the ability to schedule them. What a blessing! Robbie is grateful for Suzann Clemens, Jason Doll, and Dave Striepling for filling in as worship leaders on Sunday mornings throughout the year. We are also grateful to Melissa Panganiban for her leadership with her team at various women's events. Robbie and a team of students and adults also led worship for 24/7 student ministry.



SUNDAY MORNINGS

Teachers in FY2023

We take a team approach to our preaching ministry at Village. Regardless of the person preaching God's word, we were blessed to hear God's word. Thank you to our pastors and guest speakers for their ministry of the word:

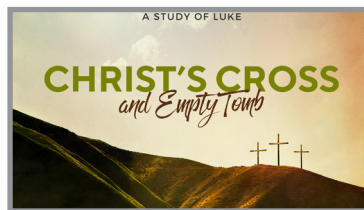
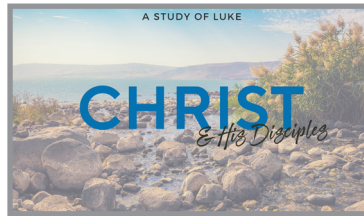
Brandon Smith,
Outreach & Administration Pastor

Erik Lundeen,
Adult Discipleship Pastor

Spencer Smith,
Student Discipleship Pastor

Winfred Neely,
Guest Speaker

Todd Habegger,
Guest Speaker



MILESTONES

This year, we celebrated 40 years of God's faithfulness to and through Village Church. It was an honor to have Pastor Todd Habegger, Village Church's founding pastor, return and preach at our Easter services on Sunday, April 9.

We also gave thanks for God's faithfulness during an outdoor worship celebration on June 4, 2023. That morning, the Village Church family gathered on the lawn for a combined worship service – and then enjoyed a catered picnic lunch, along with games for the whole family.

As we celebrated God's faithfulness for the past, we also fixed our eyes on the next season of ministry which the Lord has in store. During the spring and summer months, foundational work was done for our church's upcoming stewardship campaign – a time for our church family to seek God's renewing work to further his mission in and through Village.





WELCOME

We are very grateful for the volunteers who serve as greeters, ushers and at the Welcome Center. We appreciate their faithfulness in continuing to make Village Church a warm and inviting place to worship.

We welcomed 60 new people to Village Church this year. Each new guest received a gift, letter from Pastor David and individual contact from Pastor Erik or Elyse. We continue to welcome people back and have even seen some become members.

We had a Meet & Greet in September and March. This was a great opportunity for people newer to Village Church to meet church staff and leadership and learn about more opportunities to get involved at Village Church.

SAFETY

Village Church takes the safety of everyone who enters our doors seriously. We value our children, youth and vulnerable adults by creating an environment designed to keep the most vulnerable Village Church attenders as safe as possible. We do this by screening volunteers, performing background checks, providing training, and keeping current on safety protocols and requirements.

Some of the specific ways the safety team has worked this year:

- Provided several training sessions for staff and volunteers. Training is designed to give our volunteers the tools they need to react to situations quickly and with as much knowledge as possible. Children's ministries, student ministries, ushers, trustees, and staff are all trained to know what to do in a wide variety of situations from severe weather to a lost child.
- Required mandated reporter training for staff and volunteers required to be mandated reporters based on Illinois law.
- Required sexual harassment prevention training for all staff based on Illinois requirements.

ADULT

SMALL GROUPS

Small groups continue to be the main way adults at Village connect with one another. Our small groups meet under the DNA of "Gather, Grow, and Go". Small groups gather to share lives, grow in praying and studying Scripture, and then go as they are sent out on mission into our networks and neighborhoods. The Sermon Discussion Guide provided each week is a central way for groups to stay true to this DNA.

Village currently has 22 small groups meeting at various locations across Lake County. Over the course of the year, the leaders of these groups came together three times for leadership and groups training, for conversation and fellowship, and for celebration around what God is doing in people's lives.

EQUIP VILLAGE

Christian Story Class

In fall 2022, Village launched a 9-week class called Christian Story, aimed to help participants grow in biblical literacy and be able to understand and articulate the single, unified storyline of the Bible. The class was again offered in spring 2023.

Through this class, participants read large sections of Scripture and supplemental texts, sat under teaching on the section of Scripture, discussed their learning with other participants, and practiced spiritual disciplines each week. While the class required intentional investment, participants saw clearly the fruit of their investment in the growth of their own understanding and direct implications for their own evangelism and discipleship.

First Fridays

In summer 2023, Village inaugurated First Fridays, a series of three evening events focused around creating an equipping space that prompted crucial conversations for discipleship today. Each First Fridays event centered on a specific topic presented as a lecture in a more casual coffeeshop environment, paired with a Q&A time with the speaker. Around 80 attendees showed up for each event from various ages and life stages. The three topics covered in First Fridays this year were:

- "For the Bible Tells Me So? Trusting the Bible in a Pluralistic World" by Dr. Kevin Vanhoozer (June)
- "If I Have Jesus, Why Do I Need the Church? Embodied Discipleship in a Digital Age" by Elyse Peggar (July)
- "Can My Truth Be Your Truth? Everyday Evangelism in a Post-Everything Culture" by Erik Lundeen (August)

WOMEN'S & MEN'S RETREATS

In September, 60 women of Village gathered at Green Lake Conference Center in Green Lake, Wisconsin, for a weekend retreat. Lucy Foster spoke on how the gospel intersects our shame based on Ezekiel 16. Women participated in individual reflection, small group discussion, and casual fun time together. It was an incredible time of refreshment, rejuvenation, and connection for the women of our church family.

In October, 40 men of Village gathered at Phantom Ranch Bible Camp in Mukwonago, Wisconsin, for a retreat under the theme of discipleship. The speaker, Peter Frey, encouraged the men in how to be a disciple while also discipling other people. It was a meaningful time of community, time outdoors, and sharpening conversation.

WOMEN'S IF:GATHERING

In February, Village hosted a local IF:Gathering for the women of our church as well as other local area churches. Through this conference, 70 women were challenged to view discipleship as God's strategy for the world. The conference also provided an opportunity for women to form new relationships with others inside of our local church as well as the other churches in attendance.

MEN'S BREAKFAST and BAGS & BURGERS

This past year, the men have enjoyed several events that helped them grow in fellowship with one another. In March, 65 men gathered for Men's Breakfast. The men ate, sang, and learned from Pastor Erik about God's high calling on men's lives. The time together encouraged them in following after Jesus in community. In August, the men gathered again for Bags and Burgers. Thirty-five men teamed up to share a meal and compete with one another in a bags tournament. It was a great time of fellowship with men from our church and the community.

ADULT



EARLY LEARNING VILLAGE PRESCHOOL

Early Learning Village (ELV), a preschool ministry of Village Church, began in 2008 with about 8 families and 1 classroom. Originally called “Mom’s Morning Out,” the program eventually expanded into Early Learning Village and has served hundreds of families since. Early Learning Village operates on Mondays, Wednesdays, and Fridays from 9-11:30 am, with an expanded day enrichment opportunity on Wednesdays. Families are able to choose their child’s days of attendance, giving them a flexible and affordable preschool opportunity. In addition, ELV maintains a small scholarship fund, and families with demonstrated need can apply for this scholarship, giving them access to a high quality preschool education as well. During the 2022-23 school year, ELV staffed 5 classrooms, employed 14 people, and welcomed 66 students from 56 families. Building back from the COVID-19 pandemic has provided ELV the opportunity to re-evaluate programming and community-building activities within the preschool program. It’s been exciting to watch children and families connect through these program additions, as well as meet the educational and social needs of the children enrolled in the program. One such opportunity was the addition of ELV Summer Camp this past summer. For a few years, parents had asked that ELV create a summer option for their children, as community programs were limited, especially for the youngest of our students. ELV staff were eager to pilot this summer opportunity, so with their support, ELV offered 5 weeks of summer camp fun, filled with water activities, games, art, pre-literacy activities, and lots of friendship-building opportunities. The response of families was overwhelming, and it was exciting to be able to meet the expressed needs of those within our community. The support of Village Church through the use of its spacious and beautiful campus cannot be overstated. Being housed out of Village Church gives ELV the ability to offer a high-quality preschool program at a reasonable price to families both at Village Church and in the community. Most importantly, it enables Village Church to come alongside children and families in a practical and loving way





CARE

CONGREGATIONAL CARE

This past year, the Congregational Care Team provided assistance on different occasions to people in need. Representatives from our deaconess team were trained and empowered to lead aspects of the intake process, and these team members did an excellent job working with people within the congregation as well as church staff.

The abundantly-generous giving of the Village Church family allowed the team to address needs such as providing assistance with mortgage and rent payments, utility bills, emergency home repairs, gas and grocery cards, and other tangible needs. We continue to invite our church family to make us aware of ways we can support people in need!

Additional benevolence assistance was provided to people, organizations, and ministries outside of Village Church. Due to the extreme surplus of funds on hand, contributions for this fund were not solicited during the previous year, so that existing funds could be invested wisely and generously. We thank the Lord for his gracious provision!

CARE GROUPS – GRIEFSHARE

In 2022-2023, the GriefShare ministry supported people inside and outside of Village Church through its 12-week sessions on Monday nights, as well as through one-time workshops like “Surviving The Holidays” and “Loss of a Spouse”. In addition, our church’s GriefShare ministry serves as a resource for other area churches in varying stages of developing their own GriefShare ministries! During the summer months, leaders from Village Church’s GriefShare team pursued additional training in providing care for people who are navigating issues connected with grief and loss.

EQUIP VILLAGE: Taming Anxiety & Depression

In February, this workshop was offered to our church family and the community, aiming to provide skills and encouragement for people who are struggling with mental health concerns. We thank Jenean Moore from White Stone Resources for her excellent leadership of this workshop. Village Church intends to explore further ways to minister to people who are facing mental health concerns in the months and years to come.

LOCAL OUTREACH

PARTNER MINISTRIES & AGENCIES

Village Church was pleased to once again work alongside of Love INC and Kindred Life Ministries this past year. Volunteers committed to serve on a regular basis in many ways, including delivering furniture, and mentoring & discipling teen moms and other members of their families.

A new partnership was developed with Kids Hope USA, which connects people in local churches to serve as mentors of children attending area schools. Nine people from Village Church volunteered to serve as mentors with Woodland District 50 during this pilot year, and thirteen more people indicated interest in being mentors for the upcoming school year.

A new partnership was launched with Young Life in Lake County – specifically with their Capernaum ministry, which serves young adults with disabilities. In the years ahead, Village Church’s Thrive ministry will collaborate with Capernaum to provide opportunities for spiritual growth – and for building friendships!

GENEROSITY IN ACTION

September – Food Drive (Trinity Int’l University Food Pantry, Warren Township Food Pantry, Northern Illinois Food Bank)

November/December – collaborated with Jewel/Osco to provide dozens of Thanksgiving and Christmas meals for families in need in the community

August – School Supplies Collection/Teacher Store (Special thanks to the students in Salt & Light and our friends in Thrive for their help with this!)

August - hosted a **Back to School Party** for our neighbors at Northlake Farms; approximately 50 people stopped by for a bite to eat, games, conversation, and more!

Fall & Spring – special one-time financial gifts were given to several compassion-focused ministries and organizations

Spring – collaborated with Illinois Bone & Joint Institute to collect and distribute hundreds of gently-used crutches, braces, walkers, and other items to ministries and agencies in Ukraine



GLOBAL OUTREACH

SUPPORTED MISSIONARIES IN FY2023

21 missionaries (13 missionary units) & 6 organizations

Where our missionaries serve: Spain - Russia - Philippines - China - Malaysia - Kenya - Indonesia - U.S. - India - Nigeria - Middle East - Guatemala - Western Europe - Uganda

MINISTRY PARTNERS

During 2022-2023, our Global Outreach Team kept in contact with each of our missionaries, finding ways to come alongside of them and support them in their ongoing ministry - especially through prayer.

As our ministry partners pass through town, our Global Outreach Team found ways to engage in conversation with them - and provided opportunities for them to engage with the people of Village Church.

In September 2022, Colin Carroll unexpectedly went to be with the Lord. The Global Outreach Team interacted with Colin's sending agency, Christar, to determine the wisest and best ways for ensuring that ministry in the Philippines would continue to move forward. We miss Colin deeply, and will always be thankful for his life and his ministry.

THANKSGIVING OFFERING

Once again, the people of Village Church responded generously to our Thanksgiving Offering! Your contribution of nearly \$25,000 allowed our church to make these Kingdom investments:

- provide support for ministries led by Colin Carroll, to ensure that Kingdom work being done in the Philippines would be sustainable in the months and years to come
- provide support for the ministry of Young Life Capernaum in Lake County, as they partner with Village Church to serve adults with disabilities (along with their families)

RECHARGE

The ministry of Recharge continued to serve mothers from the community in the 2022-2023 ministry year. Recharge continued meeting two Thursdays a month with speakers and childcare as well as hosting many additional gatherings and events for moms and their families.

The team continued to prioritize reaching out to the community beyond just the women who were registered. They hosted events at Village Church for the local community, including Trunk-or-Treat and made meals to be delivered to the the Lake County Haven, a local agency for women. They also hosted events outside of the Thursday meeting times with monthly Moms Nights Out, service projects for Recharge families to participate in, and Date Night for the families of Recharge.

The Leadership team has put much effort into sharing the ministry and events with the community. Recharge is experiencing new growth with new families joining as well as the return of moms previously involved . We look forward to what God will continue to do in our community through this ministry.



KID ZONE

We've had a great year sharing God's Word and Jesus Christ with the Kid Zone kids. Our little ones are taught that God made them, loves them, calls them by name, and that they can belong to him through the sacrifice of Jesus. Our older kids dig into God's Word, understand what it means to have a relationship with God through Jesus' sacrifice for the payment of sin. Kids are deepening their faith and learning to apply the truths they find in the Bible to the way they live their lives. We are grateful for the opportunity to partner with parents in raising their kids up in the Lord and thankful for a creative Kid Zone staff and amazing volunteers who served faithfully to provide kid-friendly programs and events that taught biblical truths. Here are some of the ways Kid Zone Ministries have had an impact for kingdom building in Gurnee and surrounding communities..

KID ZONE SUNDAYS

Kids birth-5th grade were discipled each Sunday through large group teaching and small group application and connection time. Bible truths were taught creatively intending to draw children closer to God as they deepen their knowledge of the Bible and come to understand the character of God and the person of Jesus Christ. Twelve kids accepted Jesus Christ as their Forever Friend and Savior in Kid Zone. A big thanks to all the dedicated Kid Zone teachers and volunteers who stepped up and served the families of Village Church this year! You are a gift from God to Kid Zone!

KID TREK

Kid Trek continues to reach our community kids as well as provide further spiritual instruction to our own kids. This outreach ministry met on Wednesday evenings for two 10-week sessions; each session wrapped up with a family night filled with worship, fun, and celebration. Our Vacation Bible School Super Friends came back to celebrate Christmas with us at the Christmas Family Night, and Matt Adams, a creative magician, hosted our Spring Family Night. The gospel was beautifully shared on both occasions and our prayers are that seeds were planted in the hearts of our guests who do not yet know Jesus.



HOMEGROWN

Home School Ministry

For the 2022-23 year, HomeGrown had 8 families enrolled, 8 moms and 17 kids. We had 14 regular meetings from September to March, along with a few field trips and a couple of service projects. We also had a Christmas party at the end of November, and a spring fair in April where kids were able to showcase any special project or skill that they wanted.



KID ZONE



WESTERN BONANZA

This fun-filled outreach brought approximately 300 people to Village Church, some for the very first time. Kid Zone welcomed them with donuts and cider and loads of fun: pumpkin hunt, pony rides, face painting, outdoor games, pumpkin painting, hayrides, photo ops, s'mores, and a hotdog lunch! Invitations to Kid Trek and Kid Zone Sundays were available to those new to our church. God blessed us with good weather and fantastic volunteers!

ALOHA

Our fifth graders and their parents met with us in May for an important milestone event in the lives of their kids. We said, "Aloha" to our fifth graders: Kid Zone said goodbye, and our middle school student ministry said hello! We enjoyed breakfast together and had a blast playing games that demonstrated the importance of listening to and obeying God as we follow him. Parents joined us for a prayer of blessing over the kids, and each student received a new Bible appropriate for the middle school years. Kids and parents were able to get to know the new student pastor, Spencer Smith, with fun conversation and a short informational meeting. Many of these kids began to serve in several areas of Kid Zone. We are so proud they took this next step of obedience in serving God.

KID ZONE SUMMER - Overtime Sports Camp

We offered two weeks of Overtime Sports Camp In July. Over 50 kids from our church and community participated each week. Kids were exposed to and instructed in a variety of sports and games. Each day the kids worked on memorizing Bible verses, heard a Bible story, listened to God's Word, and learned that many of the principles that apply to athletics apply to Christian living as well. They heard the Gospel message and responded; six campers accepted Jesus Christ as their Savior. We ended both fun-filled weeks with a visit from the Depidy Dawg Ice Cream truck! We are grateful for our amazing Overtime staff and volunteers that shared and modeled the love of Jesus to our campers so well.

KIDZ BLITZ

Kid Zone hosted Kidz Blitz Ministries this August for our church and community families. We shared an incredible, zany evening together. Through the fun, interactive format Big Blast provides, kids and parents alike were involved in crazy activities that all pointed to our glorious God and his gospel plan. We played, shared dessert together, and enjoyed one another's friendship! Thanks to the many volunteers who helped to make this a great experience!

STUDENTS

VILLAGE STUDENTS

Over the past year, our new Student Discipleship Pastor, Spencer Smith, has embraced his first year in this position. Together with 16 student mentors, they have undergone a process of changing the ministry's name from 24/7 (high school) and Salt & Light (middle school) to Village Students! Along with this has come the adoption of a mission statement and new emphases that reflect the Village's new mission, vision, values, and strategy.

Mission: Showing students how to love God fully, and love others completely!

Values: Community, Bible, and Mission!

MIDDLE SCHOOL

Middle School students had a big change this year: moving youth group from Tuesday nights to Sunday nights before our high school time. This has opened the door for more students to come and not have the excuse that they have homework. Student mentors from both ministries came together for a training workshop led by Doug Franklin, president of Leadertreks.

Winter Retreat

In February the middle schoolers attended Camp Timber-lee and were moved by an awesome speaker & worship, and a weekend of safe shenanigans.

Summer Camp

Students were able to attend the Missionary Summer camp! They enjoyed the waterslide, nighttime activities, biblical messages, and cultivating their friendships.

HIGH SCHOOL

High School students were able to attend various events throughout the year, while going through series such as: Stranger Things in Scripture, Taking Back Christmas, Invited, The Jonah Paradox, and *Sold: Lies We Believe About Ourselves, Others, and God*. Through the power of the Holy Spirit and the work of the local church, 5 students were baptized at the end of the summer. Student mentors from both ministries came together for a training workshop led by Doug Franklin, president of Leadertreks.

Winter Retreat

In January the high schoolers attended Camp Timber-lee and were moved by an awesome speaker & worship, and a weekend of safe shenanigans.

Leadertreks (Kansas City, KS)

This year we took a missions trip through Leadertreks to work alongside other ministries in the city. Students were taught leadership and bible study skills throughout the week.

Camp Barnabas (Branson, MO)

This year we also spent a week serving at a camp specifically designed for persons with disabilities. Students learned what it means to truly love the image of God despite someone's disability, while serving at a high-capacity level.

STUDENTS





ELECTED LEADERSHIP

DEACONESSES

The deaconess team at Village Church serves the body of Christ in areas of practical, felt needs and in an equipping/discipleship role, deepening the spiritual formation of the body. Their partnership with the elders in matters of prayer, pastoral care, and serving in a variety of practical ways continues to be a welcomed blessing.

Thank you to Christi Doll, Erin McLeod, Martha Sostre, and Asha Easo who served faithfully on the deaconess team.

Welcome Donna Duray, Gail Frew, Ann Kramer, Beth Rasmussen, Elizabeth Jackson, and Becky Rautanen to the deaconess team!

FINANCE COMMITTEE

The finance committee (formerly executive committee) serves the body of Christ by managing the overall finances at the church and ensuring the best possible stewardship of the Lord's resources. This is done in conjunction with an elder as chairman, church treasurer, head trustee, and finance staff at Village Church. We thank God for their diligent and wise work of stewardship. Further information is available in the Financial Report.

Thank you to our team who faithfully serve on the finance committee.

TRUSTEE BOARD

The Trustees at Village serve the body of Christ by managing a variety of maintenance tasks for the facility. They partner on Sunday mornings with staff, leaders, and volunteers as Trustee on Duty to provide a welcoming and safe environment for those who attend worship services.

Thank you to Rich Rucinski and Shaju Easo who served faithfully on the team.

Welcome Jeremy Roberts to the team!

ELDER BOARD

The elder board at Village Church serves the body of Christ by being responsible for the spiritual, doctrinal, and directional oversight of the congregation. The elders continue to seek God's face in prayer, Scripture, and as they navigate seasons and decisions for Village Church.

Thank you to Larry Wolfgram who served faithfully.

Welcome Edward Jackson, Sr. to the team!

NOMINATING COMMITTEE

The nominating committee at Village Church serves the body of Christ by discerning, recruiting, and developing the members of the church for elected leadership positions.

Thank you to Jean Earhart who served faithfully.

Welcome John Clemens and Craig Worrall to the team!



STAFF

Yvonne Aschemann - Facility Coordinator

Kay Chiappetta - Kid Zone Artistic Coordinator

Laura Choy - Kid Zone Outreach Coordinator

Martha Dondit - Children's Discipleship Senior Director

Diane Durkin - Finance Coordinator

Meg Fitzpatrick - Administrative Assistant

David Giese - Lead Pastor

Stephanie Gorham - Recharge Coordinator

Robbie Kellogg - Worship Pastor

Erik Lundeen - Adult Discipleship Pastor

Tyese Mayer - Welcome Lead

Tyler Nelson - Custodian

Dan Null - Facility Manager

Elyse Peggarr - Adult Discipleship Coordinator

Wendy Pellitteri - Human Resources/Office Manager

Sharon Radek - OSS & Administrative Assistant

David Robles - Custodian

Amy Smith - Early Learning Village Assistant

Brandon Smith - Outreach & Administration Pastor

Spencer Smith - Student Discipleship Pastor

Sue Sperling - Kid Zone Serve Coordinator

Amy Struck - Early Learning Village Director

Lynnette Sweeney - Communication Coordinator

Justin White - Technical Systems Manager

Mandy Wilkerson - Administrative Assistant

Thanks to those who faithfully served this past year

Izzy Dondit, Roger Kendall, Janice Zimmerman



FINANCE

Undesignated giving summary:

- Actual FY23 giving = \$1,570,562
- Target FY23 giving goal = \$1,680,000

Selected FY23 donor-preferenced giving:

- Building Fund = \$52,642
- Thanksgiving Offering = \$24,853

Annual review:

We were once again encouraged by the results of our Fall 2022 external audit. The audit affirmed that Village Church has a solid financial foundation in place, as well as good internal controls and practices.

We are thankful for God's faithful provision for our church during this past ministry year, and we are thankful for the faithful giving of God's people which helps make this ministry possible! The staff members who oversee different aspects of our ministry budget are also to be commended for the diligence they have shown in managing these resources during the 2022-2023 ministry year.

In addition, the Finance Committee provided guidance during the winter months as Village Church applied for the Employee Retention Credit. Village Church received nearly \$341,000 through this program; some funds will be invested in caring for the church staff, while most funds will be set aside for future church-wide projects.

Also during the year, the Finance Committee opted to leverage rising interest rates by moving cash into certificates of deposit. As of 8/31/2023, the church had invested money into six CDs, each in the amount of \$100,000, and each scheduled to mature within 12 months or less of the investment date. It is expected that, in the new ministry year, Village Church will receive \$30,000 of interest income through these investments.

Lastly, during the 2022-2023 ministry year, the Finance Committee provided recommendations and support to the Elder Board as plans were developed for a church-wide stewardship emphasis, which would begin in the fall of 2023.

In this upcoming year, we once again look to the Lord with hope, trust, and confidence in him, asking for his continued faithful provision for Village Church.

Marc Bos, Treasurer
Brandon Smith, Outreach and Administration Pastor

Village Church of Gurnee

FY 2023 Financial Summary

| INCOME | FY23 Budget | FY23 Actual | FY22 Actual |
|---------------------|------------------|------------------|------------------|
| Undesignated Gifts | 1,680,000 | 1,570,562 | 1,586,637 |
| Other Income | 7,300 | 9,047 | 4,620 |
| Building Fund | 50,000 | 52,642 | 58,039 |
| TOTAL INCOME | 1,737,300 | 1,632,251 | 1,649,296 |

EXPENSES

| | | | |
|---|------------------|------------------|------------------|
| SALARIES/BENEFITS | | | |
| Salaries | 840,463 | 835,874 | 781,809 |
| All Benefits | 173,596 | 156,345 | 144,282 |
| SALARIES/BENEFITS SUBTOTAL | 1,014,059 | 992,219 | 926,091 |
| OPERATIONS | | | |
| Facility Care + Capital/Computers | 194,445 | 194,445 | 182,660 |
| Risk Management | 22,463 | 21,887 | 27,772 |
| Office Administration | 4,100 | 3,933 | 1,865 |
| Finance | 39,100 | 45,090 | 31,739 |
| Building Fund (Donor Pref'd Giving) | 50,000 | 52,642 | 58,039 |
| Accrual - Website refresh | 0 | 0 | 3,600 |
| Accrual - Copier replacement | 3,600 | 3,600 | 3,900 |
| Accrual - Major Maintenance (Facility) | 33,900 | 11,300 | 35,100 |
| Accrual - Tech Reserve (Auditorium) | 4,200 | 1,400 | 4,800 |
| Accrual - Tech Reserve (Facility/computers) | 5,000 | 7,626 | 8,816 |
| Accrual - Parking lot resurfacing | 0 | 0 | 0 |
| OPERATIONS SUBTOTAL | 356,808 | 341,923 | 358,291 |
| REACH | | | |
| Global Outreach | 160,500 | 156,800 | 154,553 |
| "Renewing Lake County" | 29,560 | 27,251 | 28,670 |
| Denominational Outreach | 69,600 | 69,600 | 72,000 |
| REACH SUBTOTAL | 259,660 | 253,651 | 255,223 |
| MINISTRIES | | | |
| Adult Ministries | 16,040 | 15,089 | 15,852 |
| Children - Kid Zone and Kid Trek | 19,000 | 17,261 | 14,803 |
| Children - Kid Town Child Care | 15,000 | 6,621 | 10,498 |
| Communications | 11,500 | 4,001 | 6,179 |
| Leadership | 10,800 | 8,463 | 9,752 |
| Student Ministries - Middle School | 9,500 | 7,989 | 8,937 |
| Student Ministries - High School | 13,170 | 9,251 | 9,120 |
| Student Ministries - College-Age | 480 | 105 | 117 |
| Welcome & Hospitality | 10,100 | 12,571 | 11,749 |
| Worship/Arts Ministries | 16,000 | 15,043 | 16,609 |
| Contingency reserve + other ministries | 4,600 | 2,541 | 4,458 |
| MINISTRIES SUBTOTAL | 126,190 | 98,935 | 108,074 |
| TOTAL EXPENSES | 1,756,717 | 1,686,728 | 1,647,679 |

Total Income Less Total Expense

(19,417)

(54,477)

1,617

VILLAGE CHURCH OF GURNEE**BALANCE SHEET**

| | <u>8/31/2023</u> | <u>8/31/2022</u> |
|--|------------------|------------------|
| ASSETS: | | |
| Cash and cash equivalents | 449,016 | 772,120 |
| Investments (CDs and Money Market) | 600,122 | 100,066 |
| Other assets | 7,430 | 23,320 |
| Land, buildings and equipment, net | 5,809,062 | 6,023,226 |
| | <u>6,865,630</u> | <u>6,918,732</u> |
| LIABILITIES AND NET ASSETS: | | |
| Liabilities: | | |
| Accounts payable and accrued expenses | 85,055 | 90,806 |
| Long term debt | -- | -- |
| | <u>85,055</u> | <u>90,806</u> |
| Net assets: | | |
| Unrestricted: | | |
| Net assets without donor restrictions | 6,501,077 | 6,567,266 |
| Net assets with donor restrictions | 279,498 | 260,660 |
| | <u>6,780,575</u> | <u>6,827,926</u> |
| TOTAL LIABILITIES AND NET ASSETS: | <u>6,865,630</u> | <u>6,918,732</u> |



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